Wine Selection: Tasting, Learning and Identification of Favorites

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Abstract

This paper lays down sufficient conditions for the appropriate convergence of wine consumer preferences as a result of repeated wine tasting events. Failure to satisfy these conditions might result in the inability of the sequence of preferred wines to converge to an appropriate well defined point, even in the limit, in the event of infinitely many wine tasting experiences. This fact could have important practical implications.

JEL classification: C19, C59.

Keywords: Consumer Preferences, Stochastic Convergence, Wine Tasting.

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